

Income Statement Budget vs Actual

June 2024 through March 2025

03/04/2025

Accrual Basis

	Jun '24 - Mar 25	YTD Budget	Annual Budget
Ordinary Income/Expense			
Income			
B1001 · Levy	660,000.00	660,000.00	792,000.00
Total Income	660,000.00	660,000.00	792,000.00
Gross Profit	660,000.00	660,000.00	792,000.00
Expense			
B3000 · Accounting			
B3001 · Audit Fees	0.00	7,500.00	9,000.00
B3050 · Bookkeeping	86,458.00	86,355.00	103,625.00
Total B3000 · Accounting	86,458.00	93,855.00	112,625.00
B3150 · Bank Service Charges	4,200.75	4,600.00	5,520.00
B3300 · Cleaning/Gen. Maintenance	1,379.96	2,050.00	2,460.00
B3325 · Clubhouse			
B3360 · Clubhouse Repairs	0.00	3,200.00	3,840.00
B3375 · Swimming Pool	23,385.00	13,950.00	16,740.00
Total B3325 · Clubhouse	23,385.00	17,150.00	20,580.00
B3550 · Expensed Equipment	0.00	500.00	600.00
B3650 · Insurance	12,028.43	12,000.00	14,400.00
B3850 · Maintenance of Grounds			
B3900 · Garden Service	91,700.00	88,750.00	106,500.00
B3850 · Maintenance of Grounds - Other	609.99	10,800.00	12,960.00
Total B3850 · Maintenance of Grounds	92,309.99	99,550.00	119,460.00
B4050 · Office Supplies	185.00		
B4250 · Professional Fees			
B4350 · Legal Fees	5,000.00	5,000.00	6,000.00
Total B4250 · Professional Fees	5,000.00	5,000.00	6,000.00
B4700 · Repairs			
B4750 · Building Repairs	9,639.60	14,900.00	17,880.00
B4850 · Equipment Repairs	21,273.75	7,300.00	8,760.00
B4900 · Fence Repairs			
B4905 · Provision	30,000.00	30,000.00	36,000.00
B4900 · Fence Repairs - Other	69.99		
Total B4900 · Fence Repairs	30,069.99	30,000.00	36,000.00
B4910 · Pedestrian Gate			
B4915 · Provision	7,500.00	7,500.00	9,000.00
Total B4910 · Pedestrian Gate	7,500.00	7,500.00	9,000.00
Total B4700 · Repairs	68,483.34	59,700.00	71,640.00
B5000 · Staff Costs			
B5001 · Salaries and Wages	102,083.20	88,650.00	106,380.00
B5010 · Park Management	47,450.00	50,000.00	60,000.00
B5050 · UIF	2,062.30	1,750.00	2,100.00
B5060 · Protective Clothing	1,768.56	1,700.00	2,040.00
B5099 · Casual Wages	0.00	2,150.00	2,580.00
Total B5000 · Staff Costs	153,364.06	144,250.00	173,100.00
B5100 · Security	185,600.83	188,000.00	225,600.00
B5300 · Subscriptions	0.00	150.00	180.00
B5350 · Telephone			
B5450 · Mobile	569.00	450.00	540.00
Total B5350 · Telephone	569.00	450.00	540.00
B5650 · Utilities			
B5655 · Refuse Removal	606.32	600.00	720.00
Total B5650 · Utilities	606.32	600.00	720.00
B5800 · Website	1,102.84	750.00	900.00
Total Expense	634,673.52	628,605.00	754,325.00
Net Ordinary Income	25,326.48	31,395.00	37,675.00
Other Income/Expense			

	Jun '24 - Mar 25	YTD Budget	Annual Budget
Other Income			
B7000 · Sundry Income	385.00		
B7001 · Interest Income	31,645.98		
B7010 · Usage of Park Facilities	675.00		
B7040 · Penalties & Interest	3,549.83		
Total Other Income	36,255.81		
Net Other Income	36,255.81	0.00	0.00
Profit for the Year	61,582.29	31,395.00	37,675.00