

Pennington Park Homeowners Association
Income Statement Budget vs Actual
June 2024

7:14 AM
02/07/2024
Accrual Basis

	Jun 24	Budget	Annual Budget
Ordinary Income/Expense			
Income			
B1001 · Levy	66,000.00	66,000.00	792,000.00
Total Income	66,000.00	66,000.00	792,000.00
Gross Profit	66,000.00	66,000.00	792,000.00
Expense			
B3000 · Accounting			
B3001 · Audit Fees	0.00	750.00	9,000.00
B3050 · Bookkeeping	8,635.00	8,635.00	103,625.00
Total B3000 · Accounting	8,635.00	9,385.00	112,625.00
B3150 · Bank Service Charges	934.75	460.00	5,520.00
B3300 · Cleaning/Gen. Maintenance	0.00	205.00	2,460.00
B3325 · Clubhouse			
B3360 · Clubhouse Repairs	0.00	320.00	3,840.00
B3375 · Swimming Pool	940.00	1,395.00	16,740.00
Total B3325 · Clubhouse	940.00	1,715.00	20,580.00
B3550 · Expensed Equipment	0.00	50.00	600.00
B3650 · Insurance	1,120.24	1,200.00	14,400.00
B3850 · Maintenance of Grounds			
B3900 · Garden Service	9,100.00	8,875.00	106,500.00
B3850 · Maintenance of Grounds - Other	0.00	1,080.00	12,960.00
Total B3850 · Maintenance of Grounds	9,100.00	9,955.00	119,460.00
B4250 · Professional Fees			
B4350 · Legal Fees	0.00	500.00	6,000.00
Total B4250 · Professional Fees	0.00	500.00	6,000.00
B4700 · Repairs			
B4750 · Building Repairs	950.00	1,490.00	17,880.00
B4850 · Equipment Repairs	1,109.75	730.00	8,760.00
B4900 · Fence Repairs			
B4905 · Provision	3,000.00	3,000.00	36,000.00
Total B4900 · Fence Repairs	3,000.00	3,000.00	36,000.00
B4910 · Pedestrian Gate			
B4915 · Provision	750.00	750.00	9,000.00
Total B4910 · Pedestrian Gate	750.00	750.00	9,000.00
Total B4700 · Repairs	5,809.75	5,970.00	71,640.00
B5000 · Staff Costs			
B5001 · Salaries and Wages	8,118.00	8,865.00	106,380.00
B5010 · Park Management	4,500.00	5,000.00	60,000.00
B5050 · UIF	164.00	175.00	2,100.00
B5060 · Protective Clothing	0.00	170.00	2,040.00
B5099 · Casual Wages	0.00	215.00	2,580.00
Total B5000 · Staff Costs	12,782.00	14,425.00	173,100.00
B5100 · Security	18,337.75	18,800.00	225,600.00
B5300 · Subscriptions	0.00	15.00	180.00
B5350 · Telephone			
B5450 · Mobile	90.00	45.00	540.00
Total B5350 · Telephone	90.00	45.00	540.00
B5650 · Utilities			
B5655 · Refuse Removal	57.44	60.00	720.00
Total B5650 · Utilities	57.44	60.00	720.00
B5800 · Website	69.00	75.00	900.00
Total Expense	57,875.93	62,860.00	754,325.00
Net Ordinary Income	8,124.07	3,140.00	37,675.00
Other Income/Expense			
Other Income			
B7000 · Sundry Income	200.00		

	Jun 24	Budget	Annual Budget
B7001 · Interest Income	3,060.49		
B7040 · Penalties & Interest	956.55		
Total Other Income	4,217.04		
Net Other Income	4,217.04	0.00	0.00
Profit for the Year	12,341.11	3,140.00	37,675.00