# Pennington Park Homeowners Association

10:38 AM

## Phased Income Statement

05/03/2025

### June 2024 through February 2025

Accrual Basis

| | Jun 24 | Jul 24 | Aug 24 | Sep 24 | Oct 24 | Nov 24 | Dec 24 | Jan 25 | Feb 25 | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|
| Ordinary Income/Expense | | | | | | | | | | |
| Income | | | | | | | | | | |
| B1001 · Levy | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 594,000.00 |
| Total Income | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 594,000.00 |
| Gross Profit | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 66,000.00 | 594,000.00 |
| Expense | | | | | | | | | | |
| B3000 · Accounting | | | | | | | | | | |
| B3050 · Bookkeeping | 8,635.00 | 8,635.00 | 8,635.00 | 8,635.00 | 8,653.00 | 8,653.00 | 8,653.00 | 8,653.00 | 8,653.00 | 77,805.00 |
| Total B3000 · Accounting | 8,635.00 | 8,635.00 | 8,635.00 | 8,635.00 | 8,653.00 | 8,653.00 | 8,653.00 | 8,653.00 | 8,653.00 | 77,805.00 |
| B3150 · Bank Service Charges | 934.75 | 189.00 | 181.00 | 196.00 | 966.00 | 176.00 | 966.00 | 186.00 | 203.00 | 3,997.75 |
| B3300 · Cleaning/Gen. Maintenance | 0.00 | 139.99 | 129.99 | 175.00 | 129.99 | 120.00 | 369.99 | 315.00 | 0.00 | 1,379.96 |
| B3325 · Clubhouse | | | | | | | | | | |
| B3375 · Swimming Pool | 940.00 | 1,162.00 | 1,060.00 | 2,139.00 | 790.00 | 1,690.00 | 1,540.00 | 7,760.00 | 1,340.00 | 18,421.00 |
| Total B3325 · Clubhouse | 940.00 | 1,162.00 | 1,060.00 | 2,139.00 | 790.00 | 1,690.00 | 1,540.00 | 7,760.00 | 1,340.00 | 18,421.00 |
| B3650 · Insurance | 1,120.24 | 1,120.24 | 1,120.20 | 1,238.25 | 1,238.25 | 1,238.25 | 1,238.25 | 1,238.25 | 1,238.25 | 10,790.18 |
| B3850 · Maintenance of Grounds | | | | | | | | | | |
| B3900 · Garden Service | 9,100.00 | 9,100.00 | 9,100.00 | 9,100.00 | 9,100.00 | 9,100.00 | 9,100.00 | 9,100.00 | 9,100.00 | 81,900.00 |
| B3850 · Maintenance of Grounds - Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 350.00 | 259.99 | 0.00 | 0.00 | 609.99 |
| Total B3850 · Maintenance of Grounds | 9,100.00 | 9,100.00 | 9,100.00 | 9,100.00 | 9,100.00 | 9,450.00 | 9,359.99 | 9,100.00 | 9,100.00 | 82,509.99 |
| B4050 · Office Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 185.00 | 185.00 |
| B4250 · Professional Fees | | | | | | | | | | |
| B4350 · Legal Fees | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 4,500.00 |
| Total B4250 · Professional Fees | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 4,500.00 |
| B4700 · Repairs | | | | | | | | | | |
| B4750 · Building Repairs | 950.00 | 210.00 | 450.00 | 575.00 | 3,650.00 | 210.00 | 0.00 | 1,738.60 | 1,611.00 | 9,394.60 |
| B4850 · Equipment Repairs | 1,109.75 | 0.00 | 557.75 | 1,414.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,082.00 |
| B4900 · Fence Repairs | | | | | | | | | | |
| B4905 · Provision | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 27,000.00 |
| B4900 · Fence Repairs - Other | 0.00 | 0.00 | 69.99 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 69.99 |
| Total B4900 · Fence Repairs | 3,000.00 | 3,000.00 | 3,069.99 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 3,000.00 | 27,069.99 |
| B4910 · Pedestrian Gate | | | | | | | | | | |
| B4915 · Provision | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 6,750.00 |
| Total B4910 · Pedestrian Gate | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 6,750.00 |
| Total B4700 · Repairs | 5,809.75 | 3,960.00 | 4,827.74 | 5,739.50 | 7,400.00 | 3,960.00 | 3,750.00 | 5,488.60 | 5,361.00 | 46,296.59 |
| B5000 · Staff Costs | | | | | | | | | | |
| B5001 · Salaries and Wages | 8,118.00 | 9,405.01 | 8,969.40 | 8,553.60 | 9,603.01 | 8,335.40 | 17,418.78 | 11,102.85 | 11,236.50 | 92,742.55 |
| B5010 · Park Management | 4,500.00 | 4,500.00 | 4,500.00 | 4,850.00 | 4,850.00 | 4,850.00 | 4,850.00 | 4,850.00 | 4,850.00 | 42,600.00 |
| B5050 · UIF | 164.00 | 190.00 | 0.00 | 172.80 | 375.20 | 168.40 | 351.90 | 224.30 | 227.00 | 1,873.60 |
| B5060 · Protective Clothing | 0.00 | 0.00 | 0.00 | 351.03 | 1,237.53 | 0.00 | 180.00 | 0.00 | 0.00 | 1,768.56 |
| Total B5000 · Staff Costs | 12,782.00 | 14,095.01 | 13,469.40 | 13,927.43 | 16,065.74 | 13,353.80 | 22,800.68 | 16,177.15 | 16,313.50 | 138,984.71 |
| B5100 · Security | 18,337.75 | 18,337.75 | 18,337.75 | 18,337.75 | 18,337.75 | 18,337.75 | 18,337.75 | 18,337.75 | 18,836.75 | 165,538.75 |
| B5350 · Telephone | | | | | | | | | | |
| B5450 · Mobile | 90.00 | 30.00 | 120.00 | 0.00 | 29.00 | 59.00 | 0.00 | 0.00 | 121.00 | 449.00 |
| Total B5350 · Telephone | 90.00 | 30.00 | 120.00 | 0.00 | 29.00 | 59.00 | 0.00 | 0.00 | 121.00 | 449.00 |

| | Jun 24 | Jul 24 | Aug 24 | Sep 24 | Oct 24 | Nov 24 | Dec 24 | Jan 25 | Feb 25 | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|
| B5650 · Utilities | | | | | | | | | | |
| B5655 · Refuse Removal | 57.44 | 57.44 | 61.43 | 61.43 | 61.43 | 61.43 | 61.43 | 61.43 | 61.43 | 544.89 |
| Total B5650 · Utilities | 57.44 | 57.44 | 61.43 | 61.43 | 61.43 | 61.43 | 61.43 | 61.43 | 61.43 | 544.89 |
| B5800 · Website | 69.00 | 166.00 | 69.00 | 69.00 | 69.00 | 69.00 | 69.00 | 374.84 | 69.00 | 1,023.84 |
| Total Expense | 58,375.93 | 57,492.43 | 57,611.51 | 60,118.36 | 63,340.16 | 57,668.23 | 67,646.09 | 68,192.02 | 61,981.93 | 552,426.66 |
| Net Ordinary Income | 7,624.07 | 8,507.57 | 8,388.49 | 5,881.64 | 2,659.84 | 8,331.77 | -1,646.09 | -2,192.02 | 4,018.07 | 41,573.34 |
| Other Income/Expense | | | | | | | | | | |
| Other Income | | | | | | | | | | |
| B7000 · Sundry Income | 200.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 185.00 | 385.00 |
| B7001 · Interest Income | 3,060.49 | 2,982.01 | 3,101.80 | 3,136.95 | 3,301.13 | 3,377.27 | 3,195.65 | 3,307.21 | 3,262.13 | 28,724.64 |
| B7010 · Usage of Park Facilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 675.00 | 0.00 | 0.00 | 675.00 |
| B7040 · Penalties & Interest | 956.55 | 474.62 | 315.63 | 527.51 | 160.07 | 161.92 | 0.00 | 324.25 | 150.00 | 3,070.55 |
| Total Other Income | 4,217.04 | 3,456.63 | 3,417.43 | 3,664.46 | 3,461.20 | 3,539.19 | 3,870.65 | 3,631.46 | 3,597.13 | 32,855.19 |
| Net Other Income | 4,217.04 | 3,456.63 | 3,417.43 | 3,664.46 | 3,461.20 | 3,539.19 | 3,870.65 | 3,631.46 | 3,597.13 | 32,855.19 |
| **Profit for the Year** | **11,841.11** | **11,964.20** | **11,805.92** | **9,546.10** | **6,121.04** | **11,870.96** | **2,224.56** | **1,439.44** | **7,615.20** | **74,428.53** |