Pennington Park Homeowners Association

Phased Income Statement

June 2024 through January 2025

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06/02/2025
Accrual Basis

	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	TOTAL
Ordinary Income/Expense									
Income									
B1001 · Levy	66,000.00	66,000.00	66,000.00	66,000.00	66,000.00	66,000.00	66,000.00	66,000.00	528,000.00
Total Income	66,000.00	66,000.00	66,000.00	66,000.00	66,000.00	66,000.00	66,000.00	66,000.00	528,000.00
Gross Profit	66,000.00	66,000.00	66,000.00	66,000.00	66,000.00	66,000.00	66,000.00	66,000.00	528,000.00
Expense									
B3000 · Accounting									
B3050 · Bookkeeping	8,635.00	8,635.00	8,635.00	8,635.00	8,653.00	8,653.00	8,653.00	8,653.00	69,152.00
Total B3000 · Accounting	8,635.00	8,635.00	8,635.00	8,635.00	8,653.00	8,653.00	8,653.00	8,653.00	69,152.00
B3150 · Bank Service Charges	934.75	189.00	181.00	196.00	966.00	176.00	966.00	186.00	3,794.75
B3300 · Cleaning/Gen. Maintenance	0.00	139.99	129.99	175.00	129.99	120.00	369.99	315.00	1,379.96
B3325 · Clubhouse									
B3375 · Swimming Pool	940.00	1,162.00	1,060.00	2,139.00	790.00	1,690.00	1,540.00	7,760.00	17,081.00
Total B3325 · Clubhouse	940.00	1,162.00	1,060.00	2,139.00	790.00	1,690.00	1,540.00	7,760.00	17,081.00
B3650 · Insurance	1,120.24	1,120.24	1,120.20	1,238.25	1,238.25	1,238.25	1,238.25	1,238.25	9,551.93
B3850 · Maintenance of Grounds									
B3900 · Garden Service	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	72,800.00
B3850 · Maintenance of Grounds - Other	0.00	0.00	0.00	0.00	0.00	350.00	259.99	0.00	609.99
Total B3850 · Maintenance of Grounds	9,100.00	9,100.00	9,100.00	9,100.00	9,100.00	9,450.00	9,359.99	9,100.00	73,409.99
B4250 · Professional Fees									
B4325 · Consulting	0.00	0.00	0.00	0.00	0.00	0.00	7,170.25	0.00	7,170.25
B4350 · Legal Fees	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	4,000.00
Total B4250 · Professional Fees	500.00	500.00	500.00	500.00	500.00	500.00	7,670.25	500.00	11,170.25
B4700 · Repairs									
B4750 · Building Repairs	950.00	210.00	450.00	575.00	3,650.00	210.00	0.00	1,738.60	7,783.60
B4850 · Equipment Repairs	1,109.75	0.00	557.75	1,414.50	0.00	0.00	0.00	0.00	3,082.00
B4900 · Fence Repairs									
B4905 · Provision	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	24,000.00
B4900 · Fence Repairs - Other	0.00	0.00	69.99	0.00	0.00	0.00	0.00	0.00	69.99
Total B4900 · Fence Repairs	3,000.00	3,000.00	3,069.99	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	24,069.99
B4910 · Pedestrian Gate									
B4915 · Provision	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	6,000.00
Total B4910 · Pedestrian Gate	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	6,000.00
Total B4700 · Repairs	5,809.75	3,960.00	4,827.74	5,739.50	7,400.00	3,960.00	3,750.00	5,488.60	40,935.59

	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	TOTAL
B5000 · Staff Costs									
B5001 · Salaries and Wages	8,118.00	9,405.01	8,969.40	8,553.60	9,603.01	8,335.40	17,418.78	11,102.85	81,506.05
B5010 · Park Management	4,500.00	4,500.00	4,500.00	4,850.00	4,850.00	4,850.00	4,850.00	4,850.00	37,750.00
B5050 · UIF	164.00	190.00	0.00	172.80	375.20	168.40	351.90	224.30	1,646.60
B5060 · Protective Clothing	0.00	0.00	0.00	351.03	1,237.53	0.00	180.00	0.00	1,768.56
Total B5000 · Staff Costs	12,782.00	14,095.01	13,469.40	13,927.43	16,065.74	13,353.80	22,800.68	16,177.15	122,671.21
B5100 · Security	18,337.75	18,337.75	18,337.75	18,337.75	18,337.75	18,337.75	18,337.75	18,337.75	146,702.00
B5350 · Telephone									
B5450 · Mobile	90.00	30.00	120.00	0.00	29.00	59.00	0.00	0.00	328.00
Total B5350 · Telephone	90.00	30.00	120.00	0.00	29.00	59.00	0.00	0.00	328.00
B5650 · Utilities									
B5655 · Refuse Removal	57.44	57.44	61.43	61.43	61.43	61.43	61.43	61.43	483.46
Total B5650 · Utilities	57.44	57.44	61.43	61.43	61.43	61.43	61.43	61.43	483.46
B5800 · Website	69.00	166.00	69.00	69.00	69.00	69.00	69.00	374.84	954.84
Total Expense	58,375.93	57,492.43	57,611.51	60,118.36	63,340.16	57,668.23	74,816.34	68,192.02	497,614.98
Net Ordinary Income	7,624.07	8,507.57	8,388.49	5,881.64	2,659.84	8,331.77	-8,816.34	-2,192.02	30,385.02
Other Income/Expense									
Other Income									
B7000 · Sundry Income	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00
B7001 · Interest Income	3,060.49	2,982.01	3,101.80	3,136.95	3,301.13	3,377.27	3,195.65	3,307.21	25,462.51
B7010 · Usage of Park Facilities	0.00	0.00	0.00	0.00	0.00	0.00	675.00	0.00	675.00
B7040 · Penalties & Interest	956.55	474.62	315.63	527.51	160.07	161.92	0.00	324.25	2,920.55
Total Other Income	4,217.04	3,456.63	3,417.43	3,664.46	3,461.20	3,539.19	3,870.65	3,631.46	29,258.06
Net Other Income	4,217.04	3,456.63	3,417.43	3,664.46	3,461.20	3,539.19	3,870.65	3,631.46	29,258.06
Profit for the Year	**11,841.11**	**11,964.20**	**11,805.92**	**9,546.10**	**6,121.04**	**11,870.96**	**-4,945.69**	**1,439.44**	**59,643.08**